



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

24890.9 (-0.7%)

24878 - 25093



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25244	25168	25030	24954	24815	24740	24601

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	20%
Percentage of stocks above 20-Day SMA	48%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2), 50-Day (0.0), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24954. If Nifty trades above this level, it may further rally up to 25030-25168-25244 levels. However, if it trades below 24954 levels, we may witness profit booking in the market, and the index may correct up to 24815-24740-24601 levels.

Price Gainers

Script ID	Price	%Chg
BEL	403.2	2.0
HEROMOTOCO	5354.5	1.5
AXISBANK	1166.6	0.7
HINDALCO	745.7	0.6
ONGC	239.7	0.5

Price Losers

Script ID	Price	%Chg
TRENT	4742.5	-3.2
POWERGRID	284.4	-3.0
TATAMOTORS	664.3	-2.7
TCS	2957.4	-2.6
HINDALCO	750.1	-2.2



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55574	55425	55201	55052	54827	54679	54454

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6), 50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 55052. If Bank Nifty trades above this level, it may rally up to 55201-55425-55574 levels. However, if it trades below 55052 levels, we may witness profit booking in the market, and the index may correct up to 54827-54679-54454 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	741.6	0.7
AXISBANK	1166.6	0.7
PNB	111.4	0.4

Price Losers

Script ID	Price	%Chg
CANBK	121.4	-1.2
KOTAKBANK	2013.5	-0.9
BANKBARODA	252.8	-0.6
SBIN	861.2	-0.6
ICICIBANK	1375.8	-0.5

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